



Acquisition of hay business to create regional jobs

AGTRADE's acquisition of the SP Hay sites in Paskeville, South Australia and Brookton, Western Australia, will create dozens of regional jobs as the company continues to expand its fodder processing and export operations.

SP Hay, a large-scale hay processing and storage business, which went into receivership in 2021, will now return to full operation as part of AgTrade's animal nutrition division, ThriveAgri.

AgTrade Chief Executive Officer, Justin Slaughter, said his team was eager to reinvigorate the South Australian and Western Australia sites, and to support the growth and prosperity of the surrounding communities.

"We know how critically important employment opportunities are to keeping our regional communities thriving and are actively seeking locals to fill a range of positions at the sites," Mr Slaughter said.

"The sites have been closed for nearly nine months, so we are looking forward to engaging local expertise and skills to help us meet our goal of returning to the export market by the end of the year."

The newly acquired assets will operate

under ThriveAgri's Hay Australia brand alongside hay processing and storage assets in Yerecoin, Western Australia and Bridgewater, Victoria, which were purchased earlier this year.

Once both sites are fully operational, the Group will be on course to become one of Australia's largest hay exporters, with its production capacity increasing to more than 250,000 tonnes each year.

On the back of AgTrade's Hay Australia acquisition earlier this year, Mr Slaughter said the addition of these sites to their portfolio complements existing livestock operations and allows the company to further connect with local growers and support Australia's agriculture industry.

"Local communities and farmers can have confidence in AgTrade's strong track record developed over almost 50 years in the livestock and global export agribusiness sectors," he said.

"We're proud of the longstanding partnerships we have built within livestock supply chains throughout Australia and look forward to utilising our newly expanded production capabilities to grow these relationships further."

About AgTrade

AgTrade is an Australian-owned private company operating a diverse portfolio of global export agribusinesses, with the vision We feed the world with purpose, creativity and care. AgTrade's businesses have been developed over the past 50 years, specialising in breeder livestock and genetics, feeder beef cattle and animal nutrition. AgTrade's brands include AUSTREX, Paradigm Foods, ThriveAgri and Hay Australia. AgTrade contributes significantly to Australian and New Zealand rural economies and values its long-term relationships with more than 15,000 farming and primary production businesses. AgTrade also invests in technologies for global best practice in agribusiness supply chains.